

Rocky Mountain Power  
Exhibit RMP\_\_ (SCH-3R)  
Docket No. 07-035-93  
Witness: Samuel C. Hadaway

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

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Exhibit Accompanying Rebuttal Testimony of Samuel C. Hadaway

GDP Growth Rate Forecast

April 2008

## Rocky Mountain Power GDP Growth Rate Forecast

|                    | Nominal<br>GDP | %<br>Change | GDP Price<br>Deflator | %<br>Change | CPI   | %<br>Change |
|--------------------|----------------|-------------|-----------------------|-------------|-------|-------------|
| 1947               | 244.2          |             | 15.5                  |             | 22.3  |             |
| 1948               | 269.2          | 10.2%       | 16.4                  | 5.6%        | 24.1  | 7.7%        |
| 1949               | 267.3          | -0.7%       | 16.4                  | -0.2%       | 23.8  | -1.0%       |
| 1950               | 293.8          | 9.9%        | 16.5                  | 1.0%        | 24.1  | 1.1%        |
| 1951               | 339.3          | 15.5%       | 17.7                  | 7.2%        | 26.0  | 7.9%        |
| 1952               | 358.4          | 5.6%        | 18.0                  | 1.7%        | 26.6  | 2.3%        |
| 1953               | 379.4          | 5.9%        | 18.2                  | 1.2%        | 26.8  | 0.8%        |
| 1954               | 380.4          | 0.3%        | 18.4                  | 1.0%        | 26.9  | 0.3%        |
| 1955               | 414.8          | 9.0%        | 18.7                  | 1.8%        | 26.8  | -0.2%       |
| 1956               | 437.5          | 5.5%        | 19.4                  | 3.5%        | 27.2  | 1.4%        |
| 1957               | 461.1          | 5.4%        | 20.0                  | 3.3%        | 28.1  | 3.4%        |
| 1958               | 467.2          | 1.3%        | 20.5                  | 2.3%        | 28.9  | 2.7%        |
| 1959               | 506.6          | 8.4%        | 20.8                  | 1.2%        | 29.2  | 1.0%        |
| 1960               | 526.4          | 3.9%        | 21.0                  | 1.4%        | 29.6  | 1.5%        |
| 1961               | 544.7          | 3.5%        | 21.3                  | 1.1%        | 29.9  | 1.0%        |
| 1962               | 585.6          | 7.5%        | 21.6                  | 1.4%        | 30.3  | 1.2%        |
| 1963               | 617.8          | 5.5%        | 21.8                  | 1.1%        | 30.6  | 1.3%        |
| 1964               | 663.6          | 7.4%        | 22.1                  | 1.5%        | 31.0  | 1.3%        |
| 1965               | 719.1          | 8.4%        | 22.5                  | 1.8%        | 31.6  | 1.6%        |
| 1966               | 787.8          | 9.5%        | 23.2                  | 2.8%        | 32.5  | 3.0%        |
| 1967               | 832.6          | 5.7%        | 23.9                  | 3.1%        | 33.4  | 2.7%        |
| 1968               | 910.0          | 9.3%        | 24.9                  | 4.3%        | 34.8  | 4.2%        |
| 1969               | 984.6          | 8.2%        | 26.1                  | 5.0%        | 36.7  | 5.4%        |
| 1970               | 1038.5         | 5.5%        | 27.5                  | 5.3%        | 38.8  | 5.9%        |
| 1971               | 1127.1         | 8.5%        | 28.9                  | 5.0%        | 40.5  | 4.2%        |
| 1972               | 1238.3         | 9.9%        | 30.2                  | 4.3%        | 41.8  | 3.3%        |
| 1973               | 1382.7         | 11.7%       | 31.8                  | 5.6%        | 44.4  | 6.3%        |
| 1974               | 1500.0         | 8.5%        | 34.7                  | 9.1%        | 49.3  | 11.0%       |
| 1975               | 1638.3         | 9.2%        | 38.0                  | 9.4%        | 53.8  | 9.1%        |
| 1976               | 1825.3         | 11.4%       | 40.2                  | 5.8%        | 56.9  | 5.8%        |
| 1977               | 2030.9         | 11.3%       | 42.7                  | 6.3%        | 60.6  | 6.5%        |
| 1978               | 2294.7         | 13.0%       | 45.7                  | 7.0%        | 65.2  | 7.6%        |
| 1979               | 2563.3         | 11.7%       | 49.5                  | 8.3%        | 72.6  | 11.3%       |
| 1980               | 2789.5         | 8.8%        | 54.0                  | 9.1%        | 82.4  | 13.5%       |
| 1981               | 3128.4         | 12.1%       | 59.1                  | 9.4%        | 90.9  | 10.4%       |
| 1982               | 3255.0         | 4.0%        | 62.7                  | 6.1%        | 96.5  | 6.2%        |
| 1983               | 3536.7         | 8.7%        | 65.2                  | 3.9%        | 99.6  | 3.2%        |
| 1984               | 3933.2         | 11.2%       | 67.6                  | 3.8%        | 103.9 | 4.4%        |
| 1985               | 4220.3         | 7.3%        | 69.7                  | 3.0%        | 107.6 | 3.5%        |
| 1986               | 4462.8         | 5.7%        | 71.2                  | 2.2%        | 109.7 | 1.9%        |
| 1987               | 4739.5         | 6.2%        | 73.2                  | 2.7%        | 113.6 | 3.6%        |
| 1988               | 5103.8         | 7.7%        | 75.7                  | 3.4%        | 118.3 | 4.1%        |
| 1989               | 5484.4         | 7.5%        | 78.6                  | 3.8%        | 123.9 | 4.8%        |
| 1990               | 5803.1         | 5.8%        | 81.6                  | 3.9%        | 130.7 | 5.4%        |
| 1991               | 5995.9         | 3.3%        | 84.4                  | 3.5%        | 136.2 | 4.2%        |
| 1992               | 6337.8         | 5.7%        | 86.4                  | 2.3%        | 140.3 | 3.0%        |
| 1993               | 6657.4         | 5.0%        | 88.4                  | 2.3%        | 144.5 | 3.0%        |
| 1994               | 7072.2         | 6.2%        | 90.3                  | 2.1%        | 148.2 | 2.6%        |
| 1995               | 7397.7         | 4.6%        | 92.1                  | 2.0%        | 152.4 | 2.8%        |
| 1996               | 7816.8         | 5.7%        | 93.8                  | 1.9%        | 156.9 | 2.9%        |
| 1997               | 8304.3         | 6.2%        | 95.4                  | 1.7%        | 160.5 | 2.3%        |
| 1998               | 8747.0         | 5.3%        | 96.5                  | 1.1%        | 163.0 | 1.5%        |
| 1999               | 9268.4         | 6.0%        | 97.9                  | 1.4%        | 166.6 | 2.2%        |
| 2000               | 9817.0         | 5.9%        | 100.0                 | 2.2%        | 172.2 | 3.4%        |
| 2001               | 10128.0        | 3.2%        | 102.4                 | 2.4%        | 177.0 | 2.8%        |
| 2002               | 10469.6        | 3.4%        | 104.2                 | 1.7%        | 179.9 | 1.6%        |
| 2003               | 10960.8        | 4.7%        | 106.4                 | 2.1%        | 184.0 | 2.3%        |
| 2004               | 11685.9        | 6.6%        | 109.5                 | 2.9%        | 188.9 | 2.7%        |
| 2005               | 12433.9        | 6.4%        | 113.0                 | 3.2%        | 195.3 | 3.4%        |
| 2006               | 13194.7        | 6.1%        | 116.6                 | 3.2%        | 201.6 | 3.2%        |
| 2007               | 13843.0        | 4.9%        | 119.7                 | 2.7%        | 207.3 | 2.9%        |
| 10-Year Average    |                | 5.2%        |                       | 2.3%        |       | 2.6%        |
| 20-Year Average    |                | 5.5%        |                       | 2.5%        |       | 3.1%        |
| 30-Year Average    |                | 6.6%        |                       | 3.5%        |       | 4.2%        |
| 40-Year Average    |                | 7.3%        |                       | 4.1%        |       | 4.7%        |
| 50-Year Average    |                | 7.1%        |                       | 3.7%        |       | 4.1%        |
| 60-Year Average    |                | 7.0%        |                       | 3.5%        |       | 3.8%        |
| Average of Periods |                | 6.5%        |                       | 3.3%        |       | 3.8%        |